

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To VMob Group Limited (**VML**)

Relevant event being disclosed: Movement of 1% or more

Date of relevant event: 10 June 2016

Date this disclosure made: 22 June 2016

Date last disclosure made: 6 January 2016

Substantial product holder(s) giving disclosure

Full name(s): Scott Bradley, Rebecca Bradley, Sharbo ULC

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for Scott Bradley, Rebecca Bradley, Sharbo ULC

For **this** disclosure,—

(a) total number held in class: 17,281,095

(b) total in class: 91,400,513

(c) total percentage held in class: 18.9%

For **last** disclosure,—

(a) total number held in class: 17,281,095

(b) total in class: 82,053,920

(c) total percentage held in class: 21.06%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: On 10 June 2016 VML issued 9,106,593 ordinary shares in VML at a price of NZ\$0.37 per share. The holder's percentage shareholding in the issuer has reduced following an increase in the total number of ordinary shares on issue as a result of the 10 June 2016 private placement.

Details after relevant event

Details for Scott Bradley, Rebecca Bradley, Sharbo ULC

Nature of relevant interest(s): Registered holder and beneficial owner of financial products

For that relevant interest,—

(a) number held in class: 17,281,095

(b) percentage held in class: 18.9%

(c) current registered holder(s): Sharbo ULC

(d) registered holder(s) once transfers are registered: Sharbo ULC

Additional information

Address(es) of substantial product holder(s): Unit G12, The Zone, 23 Edwin Street, Mt, Auckland 1024 , New Zealand

Contact details: Scott Bradley – Mobile +1 (347) 744 3142 – Email scott.bradley@vmob.com

Nature of connection between substantial product holders: Scott Bradley and Rebecca Bradley are the beneficial owners and controllers of Sharbo ULC

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

We, Scott Bradley and Rebecca Bradley, certify that, to the best of our knowledge and belief, the information contained in this disclosure is correct and that we am duly authorised to make this disclosure by all persons for whom it is made.

A handwritten signature in black ink, appearing to be 'S. Bradley', written in a cursive style.