

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** Comvita Limited

Date this disclosure made: 13 May 2016  
Date last disclosure made: 14 September 2015  
Date on which substantial holding ceased: 12 May 2016

### **Substantial product holder(s) giving disclosure**

Full name(s): Derma Sciences Inc.

### **Summary of previous substantial holding**

Class of quoted voting products: Ordinary Shares (CVT)

Summary for Derma Sciences Inc.

For **last** disclosure,—

- (a) total number held in class: 2,802,277
- (b) total in class: 39,580,613
- (c) total percentage held in class: 7.080%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 1,877,277
- (b) total in class: 39,911,691
- (c) total percentage held in class: 4.704%

### **Details of transactions and events giving rise to ceasing of substantial holding**

*Details of the transactions or other events requiring disclosure:*

Derma Sciences Inc. have sold 925,000 shares on market for \$12.06 per share.

### **Additional information**

*Address(es) of substantial product holder(s):* 214 Carnegie Center, Suite 300, Princeton, New Jersey, 08540, U.S.A

*Contact details:* John Yetter CFO – Executive VP of Finance,  
Email: [jyetter@dermasciences.com](mailto: jyetter@dermasciences.com). Phone: 001-609-514-4744 x1110

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: not applicable

### **Certification**

I, John Yetter, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.