

MARKET RELEASE

Annual meeting results announcement

The Board of Argosy Property Limited is pleased to announce the poll results of the four resolutions put to the Company's Annual Meeting today:

- Michael Smith and Peter Brook were re-elected as Directors.
- The Board was authorised to fix the auditor's fees and expenses.

Results Summary

	In Favour		Against	
Resolution 1 Michael Smith be re-elected as a Director	289,547,586	98.97%	3,018,543	1.03%
Resolution 2 Peter Brook be re-elected as a Director	290,634,561	98.55%	4,288,901	1.45%
Resolution 3 Authorisation of Board to fix the auditor's fees and expenses	293,836,264	99.63%	1,087,766	0.37%
Total votes at meeting – 295,097,870 or 36.21% of 814,960,643 shares on issue				

– ENDS –

Enquiries

Peter Mence
Chief Executive Officer
Argosy Property Limited
Telephone: 09 304 3411
Email: pmence@argosy.co.nz

Dave Fraser
Chief Financial Officer
Argosy Property Limited
Telephone: 09 304 3469
Email: dfraser@argosy.co.nz

Scott Lunny
Investor Relations Manager
Argosy Property Limited
Telephone: 09 304 3426
Email: slunny@argosy.co.nz