

26 October 2016

Special Meeting poll results, notice to terminate & resettle

Smartshares wishes to advise the market that the extraordinary resolutions necessary to enable its five original Exchange Traded Funds to be resettled as unit trusts within the Smartshares Exchange Traded Funds managed investment scheme were passed by unitholders at a Special Meeting in Wellington today.

The resolution was decided by poll. The details of total vote numbers cast in person or by proxy are listed below:

Fund	Votes for	Percentage	Votes against	Total votes	Abstain
NZX 10 Fund	11,824,619	99.84%	19,072	11,843,691	12,422
NZX 50 Portfolio Index Fund	25,467,196	100.00%	0	25,467,196	31,243
NZX Australian 20 Leaders Index Fund	43,477,237	99.93%	31,448	43,508,685	90,379
NZX Midcap Index Fund	43,355,491	100.00%	0	43,355,491	1,430
NZX Australian Midcap Index Fund	7,294,829	99.92%	5,816	7,300,645	27,403

Smartshares has received satisfactory binding rulings from Inland Revenue relating to the resettlement, and therefore the five funds will be resettled as:

Current Fund	New Fund
NZX 10 Fund	NZ Top 10 Fund
NZX 50 Portfolio Index Fund	NZ Top 50 Fund
NZX Australian 20 Leaders Index Fund	Australian Top 20 Fund
NZX Midcap Index Fund	NZ Mid Cap Fund
NZX Australian Midcap Index Fund	Australian Mid Cap Fund

To achieve the resettlement to the new funds it is necessary to terminate each current fund, the process for which will commence on Monday 7 November 2016 (noting that the record date for the resettlement will be close of trading on Friday 4 November 2016). This resettlement will not have any practical impact on unitholders investment in Smartshares and does not require any action by investors.

For more information please contact:

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About Smartshares

Smartshares is the pioneer of ETFs in New Zealand, launching the first ETF (TNZ - the NZX 10 Fund) in 1996. Smartshares is New Zealand's only issuer of ETFs listed on the NZX Main Board, with more than 10,000 direct unit holders and more than NZD\$1.6 billion of funds under management. Smartshares funds are listed on NZX so you can buy or sell them just like individual shares. The listed funds are designed to "track" (or, in some cases, outperform) an index. Each Smartshares ETF is designed to provide investors with similar returns to a direct investment in all the securities that make up the ETF. To learn more and read a copy of the prospectus or product disclosure statement, please visit: www.smartshares.co.nz

