

27 September 2016

## NZC NTA & Allotment Notice

Smartshares Limited would like to report details of the Units on Issue for the New Zealand Cash Fund (NZC) as at 23 September 2016

|                                   |            |
|-----------------------------------|------------|
| <b>Units on Issue:</b>            | 41,823,936 |
| <b>Units Allotted/(Redeemed):</b> | -          |

|                            |           |
|----------------------------|-----------|
| <b>Net Tangible Assets</b> | \$3.00681 |
|----------------------------|-----------|

The objective of the NZ Cash (NZC) fund is to outperform the S&P/NZX 90-Day Bank Bill Index over a rolling one-year period. The fund is diversified across a broad range of New Zealand securities, including cash, deposits or debt securities issued or guaranteed by the New Zealand Government.

**Please note Basket applications and redemptions will be unavailable from Thursday 15 September to Thursday 29 September. Basket applications and redemptions will resume on Friday 30 September.**

### About Smartshares

Smartshares is the pioneer of ETFs in New Zealand, launching the first ETF (TNZ - the NZ Top 10 Fund) in 1996. Smartshares is New Zealand's only issuer of ETFs listed on the NZX Main Board, with in excess of 10,000 unit holders and more than NZD \$1.6 billion of funds under management. The Special Division of the New Zealand Markets Disciplinary Tribunal regulates Smartshares in a similar way to NZX Regulation's regulation of other listed issuers. Smartshares funds are listed on NZX so you can buy or sell them just like individual shares. The listed funds are designed to "track" (or, in some cases, outperform) an index. Each Smartshares ETF is designed to provide investors with similar returns to a direct investment in all the securities that make up the ETF. To learn more and obtain a copy of the investment statement for each of the ETFs please visit: [www.smartshares.co.nz](http://www.smartshares.co.nz)

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