

26 May 2016

Announcement to NZX

72,500 partly paid redeemable ordinary shares redeemed by Comvita Limited

We hereby advise the NZX in accordance with NZSX Listing Rule 7.12.1 that Comvita Limited (“CVT”) has redeemed securities, the details of which are as follows:

- (a) Class of Security and ISIN: Partly Paid Ordinary Shares NZCVTE000157;
- (b) the number issued, acquired, or redeemed: 72,500;
- (c) the nominal value (if any) and issue price, acquisition price or redemption price: 15,000 at \$3.90, 30,000 at \$3.67, 27,500 at \$5.45;
- (d) whether payment was in cash: Payment of one cent per share made in cash to Comvita Share Scheme Trustee Limited upon redemption;
- (e) any amount paid up (if not in full): one cent per share;
- (f) the principal terms of the Securities (other than for Quoted Securities): Issued in accordance with the terms of the Comvita Limited Partly Paid Share Scheme;
- (g) the percentage of the total Class of Securities issued, acquired or redeemed: 0.1817% of issued Ordinary Shares before this share forfeited;
- (h) the reason for the issue, acquisition or redemption: the employees have left the company and are no longer participating in the Comvita Limited Partly Paid Share Scheme;
- (i) the specific authority for the issue, acquisition or redemption (if any): Terms of the Comvita Limited Partly Paid Share Scheme; Directors Resolution;
- (j) any terms or details of the issue, acquisition or redemption (such as an escrow provision): Redemption in accordance with the Rules of the Comvita Limited Partly Paid Share Scheme;
- (k) the total number of Securities of the Class in existence after the issue, acquisition or redemption: 1,613,125 Partly Paid Redeemable Shares which are not quoted. Quoted Ordinary Shares remain unchanged at 39,911,691;
- (l) in the case of an acquisition of shares by an Issuer which is a company registered under the Companies Act 1993, whether those shares are to be held as Treasury Stock: N/A; and
- (m) the date of issue, acquisition or redemption: 26 May 2016.