

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To** NZX Limited

and

**To** Pacific Edge Limited

Relevant event being disclosed:

Date of relevant event: 13 April 2016

Date this disclosure made: 15 April 2016

Date last disclosure made: 6 July 2015

**Substantial product holder(s) giving disclosure**

Full name(s): Salt Funds Management Limited

**Summary of substantial holding**

Class of quoted voting products: Pacific Edge Limited Ordinary Shares (PEB)

Summary for **Salt Funds Management Limited**

For **this** disclosure,—

(a) total number held in class: 35,210,082

(b) total in class: 376,543,478

(c) total percentage held in class: 9.351%

For **last** disclosure,—

(a) total number held in class: 30,764,525

(b) total in class: 376,543,478

(c) total percentage held in class: 8.170%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure:

Salt Funds Management undertook the following transactions as part of normal on-market trading activities:

Transaction Type	Period	Shares/Units
On-market purchases	2/7/15 – 13/4/16	4,445,557

**Details after relevant event**

Details for Salt Funds Management Limited

Nature of relevant interest(s): **Investment Manager**

For that relevant interest,—

- (a) number held in class: 35,210,082
- (b) percentage held in class: 9.351%
- (c) current registered holder(s):
- (d) registered holder(s): See Annexure 1.

**Additional information**

Address(es) of substantial product holder(s): Level 3, The Imperial Buildings, 44 Queen Street, Auckland 1050

Contact details:

Randall Clement, Telephone: 09 869 7278, Email: randall.clement@saltfunds.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable.

**Certification**

I, Randall Clement, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

**ANNEXURE 1****SUBSTANTIAL SECURITY HOLDER NOTICE FROM SALT FUNDS MANAGEMENT LTD****DATED 15 April 2016**

Name of type of shares	Pacific Edge Limited Ordinary Shares
Percentage held	9.351%

Registered holder:	BTNZ Unit Trust Nominees Ltd
Holding:	5,183,742 (1.377%)
Registered holder:	Guardian Nominees No.2 Ltd - Westpac NZ Shares 2002 Wholesale Trust
Holding:	19,077,804 (5.067%)
Registered holder:	National Nominees Ltd (as custodian for Salt Investment Funds Ltd)
Holding:	1,095,738 (0.291%)
Registered holder:	BNP Paribas Nominees (NZ) Ltd (as custodian for AMP Capital Investors (New Zealand) Ltd)
Holding:	9,852,798 (2.617%)