



24 June 2016

Cancellation of treasury stock

The board of Michael Hill International Limited (NZX: MHI) (the 'Company') advises that:

- (a) all of the 14,677 fully paid ordinary shares that were held as treasury stock by the Company have been cancelled;
- (b) no shares are currently held by the Company as treasury stock; and
- (c) 383,153,190 fully paid ordinary shares remain on issue.

For further information:

Wayne Butler, Company Secretary