

NZX RELEASE

15 June 2016

Dividend reinvestment plan strike price set at \$1.4606

Kiwi Property advises that the price for the Dividend Reinvestment Plan (DRP) operating in respect of the final dividend payable on Friday, 17 June 2016 is \$1.4606 per share. The price represents a 2% discount to the volume weighted average price of shares traded over the 10 business days following and including the ex-date.

Approximately 24% of shareholders, representing 34% of shares on issue, have elected to participate in the DRP. Shareholders who wish to participate in the DRP for future dividends should notify Kiwi Property's registrar, Link Market Services, on 0800 377 388 or, for Australian investors, +64 9 375 5998.

> Ends

Contact us for further information

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About us

Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the NZX15 Index. We've been around for more than 20 years and we proudly own and manage a \$2.9 billion portfolio of real estate, comprising some of New Zealand's best shopping centres and prime office buildings. Our objective is to provide investors with a reliable investment in New Zealand property by targeting superior risk-adjusted returns over time through the ownership and active management of a diversified, high-quality portfolio. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz