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INTERNATIONAL
LIMITED
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Trilogy International Ltd Provides 1H17 and FY17 Guidance

New Zealand, 22 September 2016– Trilogy International Limited (NZX:TIL) (the Company or TIL) announced today at the AGM, revenue and EBITDA guidance for the half year and full year of FY17.

For the six months ending 30 September 2016, TIL expects revenue of \$47.5 million, an increase of 62% compared to the first half 2016, and EBITDA to be \$7.0 million, reflecting a 32% increase compared to the first half 2016.

For the twelve months ending 31 March 2017, the Company expects revenue to be approximately \$100 million to \$110 million, reflecting an increase of 20% - 32% compared to FY16. Based on TIL's previously communicated investment intentions, TIL expects EBITDA to be approximately \$19 million to \$21 million, reflecting an increase of 17% - 29% compared to FY16.

“After a remarkable FY16, being able to back it up and deliver 62% revenue growth for 1H17 represents a strong performance from the TIL brands and CS&Co,” said Angela Buglass, TIL Chief Executive Officer. “Given the significant opportunity for TIL to drive long term sales and market growth, this year is about investing in the business to make it fit for the future and to support strategic priorities. I am pleased with where we will land first half and I know we are in a powerful position to take confident strides forward and deliver continued success in the future”.

Geoff Ross, TIL Chairman, said, “TIL's expected performance in FY17 demonstrates our ability to build scale in our brands, and the value of the CS&Co acquisition in its first full year as a wholly owned subsidiary of TIL. We are well positioned for the future and look forward to continuing to execute on our strategic priorities”.

	1H17 Guidance (\$M)	FY17 Guidance (\$M)
Revenue	47.5	~100 – 110
EBITDA	7.0	~19 - 21

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About Trilogy International Ltd

TIL - *Trilogy International Limited* (NZX:TIL) is a cultivator of essential natural products and home fragrance brands: Trilogy, ECOYA and Goodness in New Zealand and around the world. Its subsidiary CS Company distributes international cosmetics, fragrances, skincare and haircare brands in New Zealand. Visit <http://trilogyproducts.com/investors> to learn more.