

## Hellaby Holdings Limited

### NZX / Media Release 1 July 2016

#### Acquisition of TBS Group Limited

On 23 June 2016 Hellaby Holdings Limited (NZX: HBY) announced it had entered into a conditional agreement to acquire TBS Group Limited. Hellaby is pleased to announce that it has today completed the acquisition of TBS Group Limited, including the issue of 1,801,585 new ordinary shares to the vendors in part payment of the purchase price.

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#### Hellaby at a glance

Hellaby Holdings (NZX:HBY) is a long term committed business owner in the Automotive and Resource Services sectors where we focus on providing innovative essential solutions and services to our clients.

Our goal is to be viewed as an attractive listed company, that is well understood and that operates in specialist markets where we can add value through focused long term ownership of these two business Groups.

Hellaby's core purpose is to generate long-term shareholder value by long term ownership and growth in these two markets. We will achieve this through a combination of performance improvement and organic growth in our core business Groups as well as through smart focused acquisitions.

Our key asset is our people. We have over 3,000 staff across New Zealand, Australia, Middle East and North America employed and engaged in our two core Groups.

We operate a decentralised business model, with Hellaby's Board and executives providing strategic oversight and support for each Group's talented and experienced business and technical teams.

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