

## Arvida Group Limited (ARV)

### Market Release

31 MAY 2016

#### END OF ESCROW PERIOD

Arvida Group Limited ("Arvida") advises that its escrow period has now ended. The 147.3 million shares that were previously held in escrow, since the Initial Public Offering or the Aria transaction, are now able to be traded.

As Arvida no longer holds an interest in the escrowed shares, a cessation to be a substantial shareholder notice has been filed.

Arvida has applied to NZX to remove the Non Standard (NS) designation to its listing put in place at the time of NZX's listing due to the (now expired) escrow restrictions.

- ENDS -

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**About Arvida:**

Arvida is a retirement village group with a strong emphasis on providing a continuum of care from independent living through to high quality aged care services. We have 21 boutique villages and care centres across the country comprising: Aria Bay, Aria Gardens and Aria Park, Auckland; Glenbrae, Rotorua; Molly Ryan, New Plymouth; Olive Tree, Palmerston North; Waikanae Lodge, Waikanae; Oakwoods and The Wood, Nelson; Ashwood Park, Blenheim; Ilam, The Maples, Mayfair, Park Lane, Rhodes on Cashmere, St Albans, St Allisa and Wendover, Christchurch; and Bainlea House, Bainswood House and Bainswood on Victoria, Rangiora. Arvida's shares trade on the NZX Main Board under the code ARV. For more information see [www.arvida.co.nz](http://www.arvida.co.nz)