

7 April 2016

Listed Company Relations
New Zealand Exchange Limited
PO Box 2959
Wellington

Dear Sir/Madam

FINAL COURT ORDERS RECEIVED

Scott Technology Ltd ('Scott') is pleased to announce that it has been informed today that final Court orders implementing the scheme of arrangement with JBS Australia Pty Ltd ('JBS') have been granted on 6 April 2016.

Scott and JBS will now proceed to implement the scheme effective **14 April 2016**. Therefore, on this date:

- i. shareholders who participated in the rights issue will be issued their new shares, being 1,975,618 new shares in total;
- ii. shareholders who sold their shares to JBS will be sent \$1.39 per share sold and those shares, being 10,183,812 in total, will be transferred to JBS; and
- iii. JBS will be issued with 27,231,246 new ordinary comprising 10,000,000 placement shares and 17,231,246 top up shares.

As a result of the scheme, JBS will become the holder of 50.1% of Scott's ordinary shares on issue after the scheme.

The Board of Scott is pleased that the process will soon be concluding and is excited to welcome JBS as a shareholder and strategic partner for the company.

DIVIDEND

Scott would like to clarify to shareholders that the dividend announced on 23 March 2016 will be paid on 12 April 2016 to shareholders of record on the close of business of 8 April 2016. The dividend payment is separate to the consideration under the JBS offer described above and the dividend will not be paid on any new shares to be issued under the scheme (including the shares issued under the rights issue).

Yours faithfully

A handwritten signature in blue ink, appearing to read "Stuart McLauchlan".

Stuart McLauchlan
Chairman
Ph +64 3 477 8192