

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To NZX**

and

**To Mainfreight Limited**

Date this disclosure made: 22 June 2016

Date last disclosure made: 29 April 2015

Date on which substantial holding ceased: 20 June 2016

### **Substantial product holder(s) giving disclosure**

Full name(s): First NZ Capital Group Limited

*Summary of previous substantial holding*

Class of quoted voting products: **Mainfreight Limited Ordinary Shares (MFT)**

Summary for **First NZ Capital Securities Limited and Harbour Asset Management Limited**

For **last** disclosure,—

(a) total number held in class: **4,987,374**

(b) total in class: **99,573,548**

(c) total percentage held in class: **5.008%**

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: **5,018,028**

(b) total in class: **100,373,548**

(c) total percentage held in class: **4.999%**

**Details of transactions and events giving rise to ceasing of substantial holding:** On 29 April 2015, First NZ Capital Group Limited filed the last disclosure. From 28 April 2015 to 20 June 2016, as a result of normal on-market trading activity under discretionary investment management mandates, involving purchases of 1,919,892 of MFT, for a consideration of \$30,642,055.68 and sales of 1,881,863 MFT, for a consideration of \$30,152,881.98, Harbour Asset Management Limited decreased their relevant interest to 5,011,801 (4.993%) in MFT ordinary shares. First NZ Capital Securities Limited reduced their holding from 0.13% on 28 April 2015 to 0.006% as at 20 June 2016.

**Additional information**

Address(es) of substantial product holder(s): **Level 14, 171 Featherston Street, Wellington**

Contact details: **Helen Stevens, + 64 4 474 4430, helen.stevens@fnzc.co.nz**

Nature of connection between substantial product holders: **First NZ Capital Group Limited, First NZ Capital Securities Limited and Harbour Asset Management Limited are related bodies corporate.**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **[full name]**

**Certification**

I, **Helen Ruth Stevens**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

