

ISSUE OF SHARES IN MAINFREIGHT LIMITED

- A. On 30 May 2016 400,000 partly paid redeemable shares were redeemed to ordinary shares of Mainfreight Ltd. These redeemable shares were issued in May 2013 at a price of 1056cents per share partly paid to 1cent at that time. The new shares rank pari passu in all respects with the ordinary shares in the capital of the Company

Information Required Under Rule 7.12.1 of NZSE Rules:

- (a) Class of Security - Ordinary Shares ISIN : NZMFTE0001S9
- (b) 400,000 shares issued
- (c) Issue Price 1056.00 cents
- (d) Payment was in cash
- (e) Amounts paid up in full
- (f) 0.40% of Ordinary Shares Issued
- (g) Redemption of Redeemable Partly Paid Shares
- (h) Directors Resolution dated 30 May 2016
- (i) Not applicable
- (j) 99,973,548
- (k) Not applicable
- (l) 30 May 2016