

NZX RELEASE

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Executive appointment – General Manager Development

Kiwi Property is pleased to announce the appointment of Mr Ian Passau to the position of General Manager Development.

Mr Passau has over 25 years of experience with retail, commercial, hotel, civil, educational, manufacturing and industrial projects throughout New Zealand and has worked in senior development and project management roles with Foodstuffs, Auckland International Airport and Arrow International.

Kiwi Property Chief Executive, Chris Gudgeon said: "Ian brings with him a wealth of experience in construction and property development and is a great fit to lead our very capable development team."

Mr Passau has an MBA from La Trobe University in Melbourne and a Bachelor of Engineering (Civil) from the University of Auckland.

Mr Passau will commence with Kiwi Property in August 2016.

> Ends

Contact us for further information

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About us

Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the NZX15 Index. We've been around for more than 20 years and we proudly own and manage a \$2.7 billion portfolio of real estate, comprising some of New Zealand's best shopping centres and prime office buildings. Our objective is to provide investors with a reliable investment in New Zealand property by targeting superior risk-adjusted returns over time through the ownership and active management of a diversified, high-quality portfolio. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz