



TRILOGY
INTERNATIONAL
LIMITED

***Trilogy Share Purchase Plan Settlement and Allotment to
Employees: Notification of Allotment of Securities***

For the purposes of Listing Rule 7.12.1, Trilogy International Limited advises the following securities have been issued on 13 July 2016.

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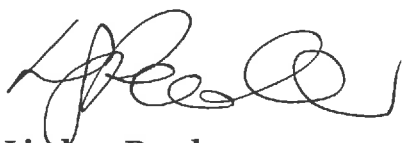
CS&Co.

a	Class of security	Ordinary shares
	ISIN	NZECO0001S4
b	Number issued	1,403,787
c	Nominal value	Not applicable
	Issue Price	NZ\$3.70 per share
d	Payment terms	Payable in cash
e	Amount paid up	Fully paid ordinary shares
f	Principal terms of the securities	The shares have identical rights, privileges, limitations and conditions as, and rank equally over, the existing ordinary shares
g	Percentage of class of securities	1.947% (post allotment)
h	Reason for issue	1,351,360 shares allotted under share purchase plan (capital raising) and 52,427 shares allotted to employees under listing rule 7.3.6
i	Authority for issue	Board resolution dated 15 June 2016
j	Terms of issue	Ordinary shares
k	Number of securities in existence after issue	72,111,388 quoted ordinary shares
		300,000 unlisted options exercisable at \$0.60, which are scheduled to vest in 3 equal tranches on each of 10 March 2017, 2018, and 2019 and expiring 10 April 2019, 2020, and 2021, respectively.
		200,000 unlisted options exercisable at \$0.80, expiring 30 September 2016
		200,000 unlisted options exercisable at \$0.80, expiring 30 July 2017
		792,500 unlisted options exercisable at \$0.85 held by staff. 140,000 of these options vested on

31 March 2016 and remain to be exercised by 10 April 2018. 217,500 further options are scheduled to vest on each of 31 March 2017, 2018 and 2019, which expire on 10 April 2019, 2020, and 2021, respectively.

l	Treasury stock	not applicable
m	Date of issue	13 July 2016

Yours faithfully,



Lindsay Render
Chief Financial Officer
Trilogy International Limited