

1 July 2016

NZB NTA & Allotment Notice

Smartshares Limited would like to report details of the Units on Issue for the New Zealand Bond Fund (NZB) as at 30 June 2016

Units on Issue:	66,828,573
Units Allotted/(Redeemed):	-

Net Tangible Assets	\$	3.03369
----------------------------	----	---------

The objective of the NZ Bond (NZB) fund is to outperform the S&P/NZX A-Grade Corporate Bond Index on an accumulated basis over a rolling three-year period. The fund is diversified across a broad range of New Zealand securities, including deposits or debt securities issued or guaranteed by the New Zealand Government.

For further information please contact:

Smartshares Limited

0800 80 87 80

smartshares@smartshares.co.nz