



15 April 2016

**The New Zealand Refining Company Limited –  
Announcement of Share Buy-Back for  
Employee Share Purchase Scheme**

Pursuant to NZX Listing Rule 7.6.2, The New Zealand Refining Company Limited hereby announces its intention to buy back \$306,774 of its ordinary shares on-market through **CRS Nominees Limited** during the period 21<sup>st</sup> to 22<sup>nd</sup> April 2016, to be granted to staff as part of an employee share purchase scheme.

Denise Jensen  
Chief Financial Officer/ Company Secretary