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**15 September 2016**  
**Market statement**

### **Resignation of General Manager, NZ Markets**

Livestock Improvement Corporation Limited (NZX:LIC) announces that David Willis has resigned from his role as General Manager NZ Markets. His resignation will take effect on 14 October 2016.

Chief Executive Wayne McNee said: “On behalf of LIC, I would like to express my appreciation for all of David’s hard work, contribution to our business, and the achievements he has delivered during his time with LIC.”

ENDS

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### **About LIC**

LIC is a farmer-owned co-operative that provides a range of services and solutions to improve the productivity and prosperity of farmers. This includes dairy genetics, information technology, herd testing, DNA parentage verification and farm advisory services through FarmWise. Subsidiary business LIC Automation also provides integrated automation systems and unique milk testing sensors that present real-time data while a cow is being milked. With origins dating back to 1909, LIC has a long history of world-leading innovations for the dairy industry.

Today the New Zealand-based co-operative employs more than 600 permanent staff, swelling to 2000 during the peak dairy mating season. LIC also has offices in the United Kingdom, Ireland, Australia and Brazil. All LIC profit is returned to its farmer owners/shareholders in new solutions, research and development or dividends. More information: [www.lic.co.nz](http://www.lic.co.nz)