

NZX Announcement IMMEDIATE – 28 September 2016

## Investore completes acquisition of eight SCA Properties

Investore Property Limited (Investore) announced on 12 July 2016 that proceeds raised from the IPO will partially fund the acquisition of 14 Large Format Retail properties from Shopping Centres Australasia Property Group Trustee NZ Limited as trustee for the Shopping Centres Australasia Property NZ Retail Trust for \$267.4 million (the SCA Properties). The SCA Properties are leased to General Distributors Limited and operated as 'Countdown' branded supermarkets.

Investore acquired six of the SCA Properties on 12 July 2016 and has completed the acquisition of the remaining eight properties today.

## **Ends**

For further information please contact:

Mike Allen, Chairman, Investore Property Limited

Mobile: 021 606 134 — Email: mike.allen@investoreproperty.co.nz

Peter Alexander, Chief Executive, Stride Investment Management Limited as manager of Investore

DDI: 09 913 1154 — Mobile: 0275 443 678 — Email: peter.alexander@strideproperty.co.nz

Jennifer Whooley, Chief Financial Officer, Stride Investment Management Limited as manager of Investore DDI: 09 913 1150 — Mobile: 021 536 406 — Email: jennifer.whooley@strideproperty.co.nz