

1 July 2016

Client Market Services NZX Limited

by e-mail: announce@nzx.com

TRILOGY INTERNATIONAL LIMITED

trilogy

ECOYA

goodness

CS&Co.

Trilogy International announces completion of Sociedad Agricola Y Forestal Casino SpA ("Forestal Casino") transaction

New Zealand, 1 July 2016 – Trilogy International Limited (NZX:TIL) ("TIL") today announced completion of the acquisition of a 25 percent stake in Forestal Casino, the largest Chilean based rosehip producer.

As per the terms of the agreement announced on 26 May 2016, the full consideration is USD 8.0 million; USD 2.0 million in cash and USD 6.0 million funded through the issue of 2,615,181 new ordinary shares. The new ordinary shares will be allotted on Monday, 4 July 2016.

Investor and Media contact:

Sonya Fynmore

+64 21 404 206 sonyaf@tiltd.co.nz

About Trilogy International Ltd

TIL - *Trilogy International Limited* (NZX:TIL) is a cultivator of essential natural products and home fragrance brands: Trilogy, ECOYA and Goodness in New Zealand and around the world. It's subsidiary CS Company distributes international cosmetics, fragrances, skincare and haircare brands in New Zealand.

Visit http://trilogyproducts.com/investors to learn more.

About Rosehip

Rosehips are the fruit of the rose plant which develop after the flower has been successfully pollinated. While roses are grown all over the world, the best quality rosehip oil for skincare purposes comes from roses which grow wild in the mountainous regions of Chile in South America and Lesotho in southern Africa. The soils, climate and water quality (rain) combine to create ideal growing conditions and the rosehips are hand-harvested by communities in the surrounding area. It's a low-impact, sustainable method of production. This short clip gives some insight into the production of our quality rosehip: https://www.youtube.com/watch?v=Ge-leUcu5TY

About Forestal Casino

Forestal Casino was first established in Chile in 1975 and is part of the family owned business Agrisol. Forestal Casino is a separate legal entity which specialises in the production of rosehip products for the rosehip tea industry and the pressing of rosehip seed into oil for the skincare market. It has grown to become one of the major producers and exporters of dehydrated rosehips and sub-products in the industry. Their continued success in the international market reflects the emphasis placed on supplying high quality products to the industry.

Head office is located in Santiago, Chile and management of operations and quality are located at the individual plants across the Biobio region.

Visit http://www.agrisol.cl to learn more.