



NZX announcement

1 September 2016

DIVIDEND REINVESTMENT SCHEME ALLOTMENT

NZX listed industrial property landlord Property for Industry Limited (PFI) is pleased to announce, as required by 7.12.1 of the NZ Stock Exchange Listing Rules, the following details for securities issued today:

(a)	Class of Security:	Property for Industry Limited, Fully Paid Ordinary Shares
	ISIN:	ISIN # NZPFIE0001S5
(b)	Number issued:	963,921
(c)	The nominal value:	N/A
	Issue price:	\$1.64212
(d)	Payment terms:	Cash, satisfied by reinvestment of dividend proceeds pursuant to the Dividend Reinvestment Scheme
(e)	Amount paid up:	Fully paid up
(f)	The principal terms of the Securities (other than for Quoted Securities) e.g. exercise price and date in respect of an Option, or the conversion price and conversion date in respect of Convertible Securities or the ranking of the Securities in relation to other Classes of Securities:	The shares rank equally with, and are issued on the same terms as, existing ordinary PFI shares
(g)	Percentage total of class of securities:	0.2% of the shares on issue (including these new shares)
(h)	Reason for issue, acquisition or redemption:	Dividend reinvestment in respect of the dividend of 1.75 cents per share payable on 1 September 2016
(i)	Specific authority for issue, acquisition or redemption:	Directors' resolutions dated 9 August 2016 and Dividend Reinvestment Scheme
(j)	Total number of securities on issue after issue, acquisition or redemption:	451,358,075
(k)	Treasury Stock:	Not applicable
(l)	Date of issue, acquisition or redemption:	1 September 2016

Contact

For further information please contact:

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About PFI

PFI is New Zealand's only listed company specialising in industrial property. PFI's portfolio of 84 industrial properties in Auckland, Hamilton, Mount Maunganui, Wellington and Christchurch, is leased to 142 tenants.

www.propertyforindustry.co.nz

