

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited
and
To T&G Global Limited (TGG)

Date this disclosure made: 14 September 2016

Date last disclosure made: 11 July 2016

Date on which substantial holding ceased: 14 September 2016

Substantial product holder(s) giving disclosure

Full name(s): Bartel Holdings Limited

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares in TGG

Summary for Bartel Holdings Limited

For **last** disclosure,—

- (a) total number held in class: 14,351,326
- (b) total in class: 122,543,204
- (c) total percentage held in class: 11.71%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 1,192,676
- (b) total in class: 122,543,204
- (c) total percentage held in class: 0.97%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

On 11 July 2016, Bartel Holdings Limited entered into an agreement to sell 13,158,650 TGG ordinary shares to Golden Wing Mau Agricultural Produce Corporation, or a wholly-owned subsidiary thereof, for NZ\$2.95 per share (the Agreement). Upon completion of the Agreement on 14 September 2016, Bartel Holdings Limited's relevant interest was reduced to 1,192,676 (0.97%) TGG shares, and therefore ceases to have a substantial holding in TGG ordinary shares.

Additional information

Address(es) of substantial product holder(s):

C/- Chapman Tripp
Level 38, ANZ Tower
23 Albert Street
Auckland

Contact details: Roger Wallis, roger.wallis@chapmantripp.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Golden Wing Mau Agricultural Produce Corporation

Certification

I, Luis Noboa, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.