

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and		
Name of listed issuer:	Scales Corporation Limited	
Date this disclosure made:	5 April 2016	
Date of last disclosure:	30 July 2014	
Director or senior manager giving disclosure		
Full name(s):	Mark Robert Hutton	Ţ
Name of listed issuer:	Scales Corporation Limited	
Name of related body corporate (if applicable):	N/A	†
Position held in listed issuer:	Director	
	Director	<u>I</u>
Summary of acquisition or disposal of relevant interest (excluding specified derivative	ves)	
Class of affected quoted financial products:	Ordinary shares (NZX: SCL)	
Nature of the affected relevant interest(s):	Mark has an indirect interest in 20% or more of the voting securities of Direct Capital IV Investments Limited, and therefore has the same relevant interests as Direct Capital IV Investments Limited. Direct Capital IV Investments Limited holds 195,900 shares in Scales Corporation Limited	Mark has an indirect interest in 20% or more of the voting securities of Sirius Capital Investments Limited, and therefore has the same relevar interests as Sirius Capital Investments Limited. Sirius Capital Investments Limited holds 552,377 shares in Scales Corporation Limited
For that relevant interest-		
Number held in class before acquisition or disposal:	25,223,978	0
Number held in class after acquisition or disposal:	195,900	552,377
Current registered holder(s):	Direct Capital IV Investments	552,577
	Limited	Sirius Capital Investments Limited
Registered holder(s) once transfers are registered:	N/A	N/A
Summary of acquisition or disposal of specified derivatives relevant interest (if appli	cable)	
Type of affected derivative:		
Class of underlying financial products:		
Details of affected derivative-		1
The notional value of the derivative (if any) or the notional amount of underlying financial		
products (if any):		
A statement as to whether the derivative is cash settled or physically settled:		
Maturity date of the derivative (if any):		
Expiry date of the derivative(if any):		1
The price specified in the terms of the derivative (if any):		
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:		
For that derivative,-		-

Details	of transaction	ns aivina	ı rise to	acquisition	or disposal

If the director or senior manager is not a party to the derivative, the nature of the relevant

Total number of transactions to which notice relates:

Parties to the derivative:

interest in the derivative:

Date of transaction:	29 March 2016	30 March 2016
	As described in the substantial product holder notice filed by, among others, Direct Capital Investments Limited on 29 March 2016, Direct Capital Investments Limited sold 21,500,000 of its shares in Scales Corporation Limited to China Resources Ng Fung Limited or its nominee for \$2.60 per share	Direct Capital Investments Limited transferred 3,723,978 shares to the co-investors on whose behalf it was holding shares in Scales Corporation Limited through 17 off market transfers, including the transfer of 195,900 shares to Direct Capital IV Investments Limited and 552,377 shares to Sirius Capital Investments Limited
Nature of transaction:	Direct Capital Investments Limited and China Resources Ng Fung Limited	Direct Capital Investments Limited and the co-investors on whose behalf it was holding shares in Scales Corporation Limited
Name of any other party or parties to the transaction (if known): The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	\$2.60 per share	Nil
Number of financial products to which the transaction related:	21,500,000 shares	3,723,978 shares
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—		1
Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	No Not applicable	
Date of the prior written clearance (if any):	Not applicable	
Summary of other relevant interests after acquisition or disposal:		ī
Class of quoted financial products:		
Nature of relevant interest:		
For that relevant interest,-		_
Number held in class:		
Current registered holder(s):		
For a derivative relevant interest,-		,
Type of derivative:		
Details of derivative,-		_
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):		
A statement as to whether the derivative is cash settled or physically settled:		
Maturity date of the derivative (if any):		
Expiry date of the derivative (if any):		
The price's specified terms (if any):		
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:		
For that derivative relevant interest,-		
Parties to the derivative:		
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:		
Certification		
I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.		
Signature of director or officer:	MR Hutto	
Date of signature: or	5 April 2016	
Signature of person authorised to sign on behalf of director or officer:		
		†
Date of signature:		
Name and title of authorised person:		l