

NZX Limited Level 1, NZX Centre 11 Cable Street PO Box 2959 Wellington 6140 New Zealand Tel +64 4 472 7599

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Memorandum

To: Market Participants

From: NZX Client and Data Services

Date: 16 September 2016

Subject: New Zealand Oil and Gas Limited ("NZO") – Trading Halt of Securities

Message:

NZX Regulation ("NZXR") advises that, following the announcement made by New Zealand Oil and Gas Limited ("NZO") on Tuesday 30 August, and the memo released by NZXR earlier today, it has placed a trading halt on NZO ordinary shares.

The trading halt has been put in place pending the completion of the on-market buyback of 40 million NZO ordinary shares today for \$0.55 cents per share.

Please contact Client and Data Services on +64 4 496 2853 or cds@nzx.com with any queries.

ENDS