

Wednesday, 28 September 2016

NPF NTA & Allotment Notice

Smartshares Limited would like to report details of the Units on Issue for the New Zealand Property Fund (NPF) as at 27 September 2016.

Units on Issue:	43,230,787
Units Allotted/(Redeemed):	-
Net Tangible Assets (NTA):	\$1.13062
Tracking Difference	1.94%

The objective of the NZ Property (NPF) fund is to provide a return that closely matches the return on the S&P/NZX Real Estate Select Index. The S&P/NZX Real Estate Select Index currently comprises 7 of the largest companies in the property sector listed on the NZX market.

Please note Basket applications and redemptions will be unavailable from Thursday 15 September to Thursday 29 September. Basket applications and redemptions will resume on Friday 30 September.

The following companies are currently held in the Fund:

Code	Security description
ARG	Argosy Property Ltd
GMT	Goodman Property Trust
IPL	Investore Property Limited
KPG	Kiwi Property Group Limited
PCT	Precinct Properties New Zealand Limited
PFI	Property for Industry Ltd
SPG	Stride Stapled Group
VHP	Vital Healthcare Property Trust

About Smartshares

Smartshares is the pioneer of ETFs in New Zealand, launching the first ETF (TNZ - the NZ Top 10 Fund) in 1996. Smartshares is New Zealand's only issuer of ETFs listed on the NZX Main Board, with in excess of 10,000 unit holders and more than NZD \$1.6 billion of funds under management. The Special Division of the New Zealand Markets Disciplinary Tribunal regulates Smartshares in a similar way to NZX Regulation's regulation of other listed issuers. Smartshares funds are listed on NZX so you can buy or sell them just like individual shares. The listed funds are designed to "track" (or, in some cases, outperform) an index. Each Smartshares ETF is designed to provide investors with similar returns to a direct investment in all the securities that make up the ETF. To learn more and obtain a copy of the investment statement for each of the ETFs please visit: www.smartshares.co.nz

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