

Arvida Group Limited (ARV)

Market Release

30 JUNE 2016

SETTLEMENT OF LANSDOWNE PARK ACQUISITION

Arvida Group Limited is pleased to announce the completion of the settlement process for the acquisition of the Lansdowne Park retirement village (the "Village") for \$20.7 million. The Village comprises of premium retirement village and aged care facilities situated in Lansdowne, Masterton. The Village has 93 retirement village units and 50 aged care beds, with over 170 residents.

The purchase was funded by drawing \$14.7 million of debt and issuing \$6.0 million of new shares to the vendors.

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About Arvida:

Arvida is a retirement village group with a strong emphasis on providing a continuum of care from independent living through to high quality aged care services. We have 22 boutique villages and care centres across the country comprising: Aria Bay, Aria Gardens and Aria Park, Auckland; Glenbrae, Rotorua; Molly Ryan, New Plymouth; Olive Tree, Palmerston North; Lansdowne Park, Masterton; Waikanae Lodge, Waikanae; Oakwoods and The Wood, Nelson; Ashwood Park, Blenheim; Ilam, The Maples, Mayfair, Park Lane, Rhodes on Cashmere, St Albans, St Allisa and Wendover, Christchurch; and Bainlea House, Bainswood House and Bainswood on Victoria, Rangiora. Arvida's shares trade on the NZX Main Board under the code ARV.

For more information see www.arvida.co.nz