

NZX Announcement

14 June 2016

For Immediate Release

Shareholder Letter

NZ Windfarms Limited (“NWF”) is seeking nominations to the Board of Directors from all shareholders.

The attached letter sets out this request for nominations in more detail.

ENDS

For further enquiries contact:

Chris Sadler

Chief Executive Officer

Ph (021) 918 216

14 June 2016

To all Shareholders

Re: Request for Nominations to the Board of Directors

Background

The Board of NZ Windfarms Limited ("NWF") has had several significant changes in the period immediately prior to and following the Annual General Meeting in November 2015. The Board therefore considered it appropriate to review the size, composition, and skill sets of the current Board and whether all the competencies required to govern the Company are represented.

Determination

Pursuant to this review the Directors have determined that an additional Board member with the following skills should be recruited:

- Commercial Engineer preferably with wind or rotating plant experience
- Experience in corporate governance
- Extensive commercial experience
- Meeting the NZX requirements for independence

Process

The current three Directors form the nominations committee and upon identification of a suitable candidate will appoint the new Director under the casual vacancy provisions of NWF's constitution. In accordance with NWF's constitution this appointment, and others recently made under the casual vacancy provisions, run until the next Annual General Meeting of shareholders scheduled for late 2016.

Nominations

Nominations including a brief Curriculum Vitae should be addressed to:

The Chairman
NZ Windfarms Limited
PO Box 20031
Summerhill
PALMERSTON NORTH 4448