



Initial Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(1) and 298(1), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date on which issuer listed or appointment made:

EROAD Limited
12-Jul-16
7-Jul-16

Director or senior manager giving disclosure

Full name:
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Jarred Blair Clayton
EROAD Limited
Not applicable
Chief Operating Officer

Summary of relevant interest (excluding specified derivatives)

Class of quoted financial product:
Nature of relevant interest:
Number held in class:
Current registered holder:

Ordinary Shares in EROAD Limited (ERD)	Ordinary Shares in EROAD Limited (ERD)
Registered holder and beneficial owner	Beneficial owner pursuant to a Long Term Incentive plan, under which the shares are held on trust subject to certain performance targets being met upon which the shares will vest
453,155	82,361
Jarred Blair Clayton	EROAD LTI Trustee Limited

Summary of specified derivatives relevant interest (if applicable)

Type of derivative:
Class of underlying financial products:
Details of derivative
The notional value of the derivative (if any) or the notional amount of underlying products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price specified in the terms of the derivative(if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable

For that derivative, -

Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable
Not applicable

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of director or officer:
Date of signature:


12-Jul-16