



5 July 2016

**Resignation of Director (Herbert Hunt)**

The Board of Rakon Limited (NZX: RAK) advises the market that independent director Mr Herbert Hunt has resigned from the Board of Rakon Limited with immediate effect.

The Board wish to thank Mr Hunt for his contributions made to the Board during his period as a director.

The Board confirms that immediately following the resignation of Mr Hunt, it remains compliant with Listing Rule 3.3.1, whereby the Board contains the required number of independent directors for the composition of the Board. These are re-confirmed as Bryan William Mogridge (Independent Chairman) and Bruce Robertson Irvine (Independent Director).

Bryan Mogridge  
Chairman

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