



Wynyard Group Market Update

20 October 2016, Auckland – In August, Wynyard [announced](#) that it had secured a stand-by loan facility to manage the working capital needs of the business.

Due to Wynyard's current working capital position, the company will need to make an initial partial draw down on this facility in early November. Certain conditions must be met in order to draw down on this facility. The Board is investigating a number of strategic options so that Wynyard can meet these conditions.

Wynyard has requested that NZX keep its shares in a trading halt until the commencement of trading on Tuesday 25th October 2016 when it will be in a position to update the market.

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