

NZX announcement – 30 June 2016

Transition to Financial Markets Conduct Act 2013 for its shares and bonds – Master Trust Deed Amendments

Precinct Properties New Zealand Limited (Precinct) (NZX: PCT) has elected for the applicable requirements of the Financial Markets Conduct Act 2013 (FMCA) to apply to it in respect of its shares and outstanding bonds, with effect from 30 June 2016.

Accordingly, Precinct has amended the master trust deed dated 27 November 2014 between Precinct and The New Zealand Guardian Trust Company Limited to comply with and reflect the FMCA and to make other minor or administrative amendments.

As required by the FMCA, a notice providing further details will be sent to Precinct's shareholders and bondholders within three months from this announcement. The notice shall be provided together with notice that Precinct's annual report is available.

Ends

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About Precinct (PCT)

Precinct is New Zealand's only listed CBD specialist investing predominately in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns 13 New Zealand buildings – Auckland's PwC Tower, AMP Centre, ANZ Centre, Zurich House, HSBC House and Commercial Bay (Downtown Shopping Centre); and Wellington's State Insurance Building, 157 Lambton Quay, No. 1 and No. 3 The Terrace, Pastoral House, Mayfair House, Deloitte House and Bowen Campus.