



Property for Industry Limited
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NZX and media announcement

24 May 2016

SUSAN PETERSON APPOINTED AS INDEPENDENT DIRECTOR

NZX listed industrial property landlord Property for Industry Limited (PFI) is pleased to announce the appointment of Susan Peterson to the PFI board, with effect from today.

Susan is an independent director of NZX listed Trustpower Limited, Vista Group International Limited and Wynyard Group Limited. She is also a director of Compac Holdings Limited and The New Zealand Merino Company Limited. Susan also chairs the Audit and Risk Committees for a number of these companies.

In addition to those roles, Susan is a Tribunal Member of the NZ Markets Disciplinary Tribunal and a past Ministerial Appointee to The National Advisory Council for the Employment of Women. Susan has been a long serving member of the Board of IHC and is a Trustee on the Fantail Network Trust.

Prior to this, her management career included a variety of executive roles at ANZ.

In welcoming Susan to the PFI board, Chairman Peter Masfen said: "Susan is one of a new generation of professional directors being appointed to boards of large corporates in New Zealand. We're delighted Susan has agreed to join PFI: she brings a fresh perspective and we look forward to her contribution."

In accordance with NZX Main Board Listing Rule 3.3.2, the PFI board has determined that Susan is an independent director.

PFI's constitution and the NZX Main Board Listing Rules require that any person appointed as a director by the board must retire at the next annual meeting, but shall be eligible for election at that meeting. Accordingly, Susan will retire and seek election by shareholders at PFI's annual meeting on Wednesday, 15 June 2016. A notice of meeting for that meeting will be released today.

Contact

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About PFI

PFI is New Zealand's only listed company specialising in industrial property. PFI's portfolio of 84 industrial properties in Auckland, Hamilton, Mount Maunganui, Wellington and Christchurch, is leased to 144 tenants.

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