

5 May 2016

New Zealand Bond Trust NTA & Allotment Notice

The manager of the New Zealand Bond Trust advises that as at close of business on 4 May 2016 a total of 170,000 units has been allotted since 03 May 2016. The total number of units on issue on that day was 66,593,573.

The asset backing for each New Zealand Bond Trust unit at close of business on 04 May 2016 was \$3.02387

For further information please contact:

Smartshares Limited

0800 80 87 80

smartshares@smartshares.co.nz