

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited
and
To Arvida Group Limited

Date this disclosure made: 31 May 2016

Date last disclosure made: 3 July 2015

Date on which substantial holding ceased: 30 May 2016

Substantial product holder(s) giving disclosure

Full name(s): Arvida Group Limited

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares (NZX Code: ARV)

Summary for Arvida Group Limited

For **last** disclosure,—

- (a) total number held in class: 147,368,074
- (b) total in class: 267,292,887
- (c) total percentage held in class: 55.134%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 0
- (b) total in class: 273,245,400
- (c) total percentage held in class: 0%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: The shareholders of Arvida Group Limited listed in the attached Schedule were subject to the restrictions set out in the Fourth Schedule of Arvida Group Limited's constitution pursuant to which those shareholders were restricted in their ability to dispose of certain Arvida Group Limited shares from the date those shares were first quoted on the NZX Main Board until 31 May 2016.

Additional information

Address(es) of substantial product holder(s): Level 1, 39 Market Place, Auckland 1010, New Zealand

Contact details: Jeremy Mark Nicoll, 09 9721183, jeremy.nicoll@arvida.co.nz.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **[N/A]**

Certification

I, Jeremy Mark Nicoll, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

SCHEDULE

- 1 Christopher Francis Stokes & Jennifer Mary O'Donovan and Martin Carmalt Welsford
- 2 Brendan Gerard O'Donovan, Christine Juliet Tether and Russell Tether
- 3 Grant John MacKay, Sharon Marie MacKay and John Melville Abbot
- 4 Sundancer International Limited
- 5 Martin Carmalt Welsford, Letitia Ruth Welsford and Brent Ashley Selwyn
- 6 Sanjac Holdings Limited
- 7 NOMG Property Limited
- 8 Ian Andrew & Robyn Kirkpatrick
- 9 Cassius Corporation Limited
- 10 Georgina Mary Seaton Springford and Monica Mary Cheyne Ryan
- 11 Colin William Wollstein, Brenda Anne Wollstein and Peter Raymond Robinson
- 12 February Limited
- 13 Michael John de Buyzer, Nicola Clare de Buyzer and David Richard Travers Salter
- 14 Gregory Edward Feek and Penrith Trustee Limited
- 15 Richard Hugh McCaw and Banco Trustees Limited
- 16 Stuart Roderick MacDonald and Dean and Kirk Trust Company Limited
- 17 Somerville Enterprises Limited
- 18 January Limited
- 19 Hoity Investments Limited
- 20 Ian Andrew Kirkpatrick
- 21 Penrith Enterprises Limited
- 22 Sandra Ann McKirdy, William Gordon Howey & Janice Elizabeth Hide
- 23 Forsyth Barr Custodians Limited
- 24 Aaron Joseph Douglas Mauger & Amy Jean Mauger & Doig Digby Smith
- 25 Alan Joseph Dempsey & Jennifer Faye Dempsey & Sirocco Trustees 2008 Limited
- 26 Alastair Archer McDonald & Sheryl Irene McDonald & Fraser Gordon McKenzie
- 27 Alexander MacDonald William Lemon & Rhian Carrington Roberts
- 28 Alison Mary Davis & Purnell Creighton Trustees Limited

- 29 Allan Holywell & Noeline Janis Holywell
- 30 Andrade Holdings Limited
- 31 Andrea Rose Baikie
- 32 Andrew Michael Ellis & Emma-Lee Betty Ellis & NZ Trustee Services Limited
- 33 Annita May Anderson
- 34 Ann Tiller & Joe Patrick Tiller & Martin Wakefield Trust Limited
- 35 Anthony Pervan & Nicola Rae Pervan
- 36 Awams Trustee Co. Limited
- 37 Bainlea Holdings (2006) Limited
- 38 Barry Gerard Forde & Erin Margaret Forde
- 39 Barry Robert Johnston & Deborah Mary Johnston & Bayview Trustee Company Limited
- 40 BB's Holdings Limited
- 41 Blenheim Equities Limited
- 42 Borrie Investments Limited
- 43 Brent Warren Crisp & Anne Denise Crisp & Sirocco Trustees No 1 Limited
- 44 Brian Collins
- 45 Brian James Beattie & Bernadette Margaret Beattie
- 46 Brian Murray Leighton & Mary Margaret Leighton
- 47 Callea Holdings Limited
- 48 Callum Ross Stewart & Jennifer Kay Stewart & Ross Melvin Stewart
- 49 Catherine Joan Wilkinson & Seaton Thomas Read
- 50 Catherine Therese Doyle & Alwyn John BURR & Barbara Mary GRAY
- 51 Char Valley Investments Limited
- 52 Charles Midgley Hand & Carol Margaret Hand & Sirocco Trustees No 10 Limited
- 53 Cloudy Peak Investments Limited
- 54 Colin John Matheson & Valda Joy Matheson

- 55 Corey Robert Flynn & Shaun Gerard Flynn & Warren Dean Charles Alcock
- 56 David John Cameron & Paul Joseph Dorrance
- 57 David Robert Rayner
- 58 David Robert Rayner & Andrea Jane Rayner & Michael Kenneth Hyde
- 59 Donald James McCaw & Margaret Anne McCaw & HGW Trustees Limited
- 60 Donna Hurst
- 61 Donna Maree Hurst & Douglas Culmer Hurst & Geoffrey Ewen MCPHAIL & Banco Trustees Limited
- 62 Douglas Culmer Hurst & Amy Hurst & Banco Trustees Limited
- 63 Douglas Culmer Hurst & Donna Maree Hurst & Banco Trustees Limited
- 64 Douglas Robert McIntyre
- 65 Edward Albert Cutts & Beverley Frances Cutts
- 66 Edward Henry Aubrey & Judith Lorraine Aubrey & Nicholas Henry Aubrey
- 67 Edward Henry Aubrey & Judith Lorraine Aubrey & Sarah Elizabeth Aubrey
- 68 Edward Henry Aubrey & Judith Lorraine Aubrey & William Scott Aubrey
- 69 Emily Seaton Bruce-Watt
- 70 Eric Myles Ross & Susan Adair Ross
- 71 Eric Myles Ross & Susan Adair Ross & Wade Alexander Newlands & Sally Newlands
- 72 Geoffrey Ewen McPhail & Banco Trustees Limited
- 73 Geoffrey Ewen McPhail & Jennifer Mary McPhail
- 74 George Latham Berry & David Richard Travers Salter
- 75 Glenmorven Limited
- 76 Gordon Alfred Hartley
- 77 Gordon Alfred Hartley & Karen Diane Hartley & Simon Ross MARKS
- 78 Graeme John Thorn & Philippa Ann Thorn & Banco Trustees Limited
- 79 Grant Blair Buchanan & Alexandra Sarah Buchanan & Richard Barry Ramsey

- 80 Hamish Charles Clark & Beverly Anne Clark & Nigel James Clark & Sir Robert James Charles
- 81 Heather Collins
- 82 Horncastle Investments Limited
- 83 Ian Archibald Hurst & Gloria Faye Hurst & Geoffrey Ewen MCPHAIL & Banco Trustees Limited
- 84 Ian Charles Moore & Gail Frances Moore
- 85 Ian Charles Moore & Gail Frances Moore & Mark John O'Reilly
- 86 Ian Douglas Milligan & Marilyn Anne Milligan & Wyndham Trustees Limited
- 87 Ian William Ryder & Helen Elizabeth Ryder & David Richard Travers Salter
- 88 Isla May McPhail & Dorothy May McPhail & Geoffrey Ewen McPhail & Jennifer May McPhail
- 89 Jane Elizabeth McPhail & Banco Trustees Limited
- 90 Jane-Anne Smith & Banco Trustees Limited
- 91 Jared David Ovens & Maree Cheryl Shepherd
- 92 Jeffrey Robert Evans & Sharon Anne Evans & Sharyn Anne Glassey
- 93 Jennifer Seaton Bruce-Watt
- 94 John Daniel Mansfield & Gloria Mary Mansfield
- 95 John Daniel Mansfield & Gloria Mary Mansfield & Dean and Kirk Trust Company Limited
- 96 John Donald Bole & Barbara Gay Bole
- 97 John Webster & Helen Margaret Webster & Nigel James Gormack
- 98 K J Promotions Limited
- 99 Kara Jayde Ovens & Maree Cheryl Shepherd
- 100 Karen Diane Hartley
- 101 Karen Lynette Scott & Lance John Scott & Keith Andrew McClure
- 102 Karen Margaret Ashworth
- 103 Kate Olivia Hurst & Ian Archibald HURST & Banco Trustees Limited

- 104 Kelvin James Ashworth
- 105 Kerry Michael Sullivan & Sirocco Trustees No 10 Limited
- 106 Kevin Charles Congdon & Janet Cynthia Congdon
- 107 Kevin Charles Congdon & Janet Cynthia Congdon
- 108 Kickback Investments Limited
- 109 Kieran James Reid & Bridget Mary Read
- 110 Kim Hurst & Douglas Culmer Hurst & Banco Trustees Limited
- 111 Kim Poynter
- 112 Lea-Allan Investments Limited
- 113 Lennox Raymond FAMILTON & Dorothy Margaret FAMILTON & Douglas Culmer Hurst
- 114 Leon Raymond MacDonald & Hayley Joy MacDonald & Bronwyn Delia Brownlee
- 115 Levis John Guenole
- 116 Lex Sydney Hurst & Gaynor Marion Hurst & Roger Norman Macassey
- 117 Lisa Ann Wilson
- 118 Louise Antoinette Nash & Parklands Trustee Services Limited
- 119 Lucy Seaton Brookes
- 120 Luke Richard Dixon & Sarah Lynn Dixon & Sean Robert Dixon & Ian Archibald Hurst
- 121 Lynette Duncan & Kim Poynter
- 122 Lynette Duncan & Kim Poynter
- 123 Lynne Elizabeth Jackson
- 124 Maddison Enterprises
- 125 Maree Cheryl Shepherd & BCO Trustees (2011) Limited
- 126 Marion Josephine Russell
- 127 Mark David Eckhold & Sonya Leeann Eckhold & Waitaki Trustees Limited
- 128 Mark Powell Robinson & Blair Powell Robinson & Wayne Robinson
- 129 Martin Sutton & Joanne Mitchell Sutton & New Zealand Trustee Services Limited

- 130 Matthew Charles Lee & Leisa Mary Lee & Sardinero Trustees Limited
- 131 Matthew Glen Gordon & Jo-Anne Rose Goldsmith & New Zealand Trustee Services Limited
- 132 Megan Rae Eriksen
- 133 Mehmet Bayram
- 134 Mervyn Keith Rodgers
- 135 Mervyn Keith Rodgers & Mary Lucy Rodgers
- 136 Michael Hugh McPherson Ross & Susan Mary Ross
- 137 Michael John de Buyzer & Jonathan Mark Travers Salter
- 138 Michael John Irwin
- 139 Michael Latrobe Percy & Sheryl Maree Percy & Lisa Maree King & Sara Catherine Percy
- 140 Michele Anne Harwood & Nelson Trustees Limited
- 141 Murray Avon Wallis & Dorreen Batstone Wallis
- 142 Murray Peter Isaacs & Joy Valerie Isaacs & B K Trustees (2005) Limited
- 143 Neil Martin Thompson & Joan Lesley Thompson & Duncan Cotterill Nelson (2009) Trustee Limited
- 144 Neil Thomas Robertson & Raewyn Ellen Robertson & Geoffrey Read Thomas
- 145 Neville Sydney Youngman & Jennifer Louise Youngman & Simon Ross Marks
- 146 Newcastle Shipping Limited
- 147 Nigel James Clark & Margaret Jennifer Clark
- 148 Margaret Jenifer Clark & Nigel James Clark & Richard Crockford GRAY
- 149 Norman George Hitchings & Erin Mary Hitchings
- 150 Patricia Mary Jermyn & Richard Michael Sprott
- 151 Paul Andrew Borrie & Linda Maree Borrie & Banco Trustees Limited
- 152 Paul Andrew Glassey & Sharyn Ann Glassey & William Edmond Herbison
- 153 Penmaen Limited
- 154 Peter Harold Robinson & Ann-maree Robinson & Rex Thomas Chapman

- 155 Peter James Mitchell & Sandra Margaret Mitchell & McKenzie Accountants Trustees Limited
- 156 Peter Raymond Robinson & Colin William Wollstein & Leonie Rose Robinson
- 157 Peter Thomas Ambrose & Michael George Ambrose
- 158 Petrie Hugh Kerr & Prudence Gaye Kerr & Martin Carmalt Welsford
- 159 Richard Ivan Pervan & Nicole Maree Pervan & Gavin Goodjohn Trustee Company Limited
- 160 Rickie Paul Shore & Joanne Elizabeth Shore & Robert Howard Vincent
- 161 Ricta Holdings Limited
- 162 Rimu Global Investments Limited
- 163 Ronald Patrick Williams & Andrena Margaret Williams & Arthur James Keegan
- 164 Rosedale Ventures Limited
- 165 Russell Edward Martin Carr & Clare Joanne Carr & Keri Ruth Jackson
- 166 Russell Leslie Johns & Colleen Helen Anne Johns & Clare May O'Neill
- 167 Sandra Maree Isaacs
- 168 Sarah Lynn Dixon
- 169 Scottsdale Investments Limited
- 170 Sean Daniel Maitland & Kevin John Burgess
- 171 Selwyn Harry Triplow & Diana Elizabeth Triplow & Peter Andrew Kay
- 172 Simon William Pervan & Jane Pervan & Banco Trustees Limited
- 173 Sinclair May Investments Limited
- 174 Somerville Enterprises Limited
- 175 Somerville Enterprises Limited
- 176 Spyglass Oaks Limited
- 177 Stephen John Davis
- 178 Stephen Lawrence Darling & Gail Lillian Darling & Canterbury Trustees Limited
- 179 Stuart Michael Jensen & Katherine Anne Jensen

- 180 Susan Clare Lacey & Jennifer Rae Somerville & Douglas Mardon Somerville
- 181 Susan Manning Gibson & Geoffrey Childers Saunders
- 182 Suzanne Elizabeth Marshall & Simon Ross Marks
- 183 Sybil Margaret O'Connell & Tipperary - Ballybunion Trustee Company Limited
- 184 Tania Marianna Hargreaves
- 185 Terence Leonard Pratley & Amanda Dominique Pratley
- 186 Tony William Sheppard
- 187 Trevor Ross Marshall & Simon Ross Marks
- 188 Vicki Lynn Pigou
- 189 Waikanae Trustees Limited
- 190 Waitaki Partners
- 191 Warren Glassey & David Geoffrey OTT
- 192 Whiteleigh Equities Limited
- 193 William Frederick Fletcher & Fay Patricia Fletcher & Mark Clifford Paget
- 194 William Ross Taylor & Janet Nancy Taylor
- 195 Debra Sue Gibson Lynch
- 196 Mark Jeffrey Gibson
- 197 Michael George Ambrose
- 198 Geoffrey Ewen Mcphail
- 199 G.A. Village Management Services Limited
- 200 Peter David Wilson
- 201 Anthony Montgomery Beverley & Wendy Meryle Beverley
- 202 Duncan Alan Abernethy, Angela Maree Abernethy, Ian Trevor Corney