

28 June 2016

NZX Limited  
Level 1, NZX Centre  
11 Cable Street  
**WELLINGTON**

**NOTICE PURSUANT TO CLAUSE 20(1)(a) OF SCHEDULE 8 TO THE FINANCIAL MARKETS CONDUCT REGULATIONS 2014: RIGHTS OFFER**

1. Vital Healthcare Property Trust (NZX:VHP) (“**VHPT**”) has announced that it will undertake a pro rata 2 for 9 renounceable rights issue of units of the same class as already quoted on the NZX Main Board of NZX Limited (“**Rights Offer**”). This offer is partially underwritten by Forsyth Barr Group Limited.
2. Vital Healthcare Management Limited (“**Vital**”) is the manager of VHPT and is the issuer under the Rights Offer.
3. Pursuant to clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (“**FMCA Regulations**”) and the Financial Markets Conduct Act 2013 (“**FMCA**”), Vital states that:
  - (a) Vital will make the Rights Offer in reliance upon the exclusion in clause 19 of Schedule 1 to the FMCA and provides this notice under clause 20(1)(a) of Schedule 8 to the FMC Regulations;
  - (b) as at the date of this notice, Vital is in compliance with the “continuous disclosure obligations” (as defined in section 6 of the FMCA) that apply to it in relation to units in VHPT and there is no information that is “excluded information” (as defined in clause 20(5) of Schedule 8 to the FMC Regulations); and
  - (c) as at the date of this notice, Vital is in compliance with its “financial reporting obligations” (as defined in clause 20(5) of Schedule 8 to the FMC Regulations).

Yours faithfully

**Vital Healthcare Management Limited**  
(in its capacity as manager of the **Vital Healthcare Property Trust**)



Stuart Harrison, Chief Financial Officer  
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