

Disclosure of ceasing to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited
and
To GeoOp Limited

Date this disclosure made: 11 May 2016

Date last disclosure made: 12 April 2016

Date on which substantial holding ceased: 10 May 2016

Substantial product holder(s) giving disclosure

Full name(s): Silvia Trustees Limited

Summary of substantial holding

Class of quoted voting products: ordinary shares

Summary for **Silvia Trustees Limited**

For **last** disclosure, —

(a) total number held in class: **1,807,326**

(b) total in class: **34,225,501**

(c) total percentage held in class: **5.28%**

For current holding after ceasing to have substantial holding, —

(a) total number held in class: **1,660,342**

(b) total in class: **34,271,334**

(c) total percentage held in class: **4.84%**

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

On market sales transactions of 146,984 ordinary shares between 8 April 2016 and 10 May 2016 for the consideration of \$44,112

Additional information

Address(es) of substantial product holder(s): Silvia Trustees Limited

Contact details: Nicholas Rive Bartlett

+64 9 5223384

Nickbartlett85@gmail.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable.

Certification

I, Nicholas Rive Bartlett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.


