Market Update – Executive appointment

HALLENSTEIN GLASSON HOLDINGS APPOINTS NEW GLASSONS CHIEF EXECUTIVE

Di Humphries has been appointed CEO Glassons at Hallenstein Glasson Holdings Ltd.
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Hallenstein Glasson has today announced the appointment of Di Humphries as chief executive of women's clothing retailer Glassons.

Hallenstein Glasson CEO Graeme Popplewell said he was delighted to welcome Humphries back to the business: "Di has an in-depth understanding of the Glassons business having built Glassons to its most successful period when she was with the company between 2000 and 2012.

"The Board and I are confident that Di will grow the business, improve profitability and strengthen our position in New Zealand and Australia as more global players enter these markets. It's a coup for us to get Di back and with the focus on improving the Glassons fashion offer, Di's expertise and leadership will be key," he said.

Humphries is a retail expert with over 25 years experience on both sides of the Tasman, including previously Managing Director of Glassons Limited and Executive Director of Hallenstein Glasson Holdings Limited. She has also held the role of Head of Buying at Ezibuy. Most recently she was chief executive at children's clothing retailer Pumpkin Patch.

Humphries said Glassons' 'strength and point of difference' is the brand's understanding of its Australasian customers and their respective markets. "For our customers fashion is fast, it's unique to New Zealand or Australia and we need to constantly respond to the changing desires of our customers."

Humphries said that time away from the business gave her fresh perspective on both its challenges and opportunities. "The challenge for Glassons is to retain a confident leadership position and I'm excited by the opportunity to do that."

Humphries will step into the role effective immediately.

ENDS

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