Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX

and

To Snakk Media Limited

Relevant event being disclosed: 1% Movement in Holding

Date of relevant event: 24 May 2016

Date this disclosure made: 25 May 2016

Date last disclosure made: 19 May 2016

Substantial product holder(s) giving disclosure

Full name(s): Manji Family Trust

Summary of substantial holding

Class of quoted voting products: Ordinary Shares

Summary for Manji Family Trust

For **this** disclosure,—

• (a) total number held in class: 1,130,000

(b) total in class: 15,712,242

• (c) total percentage held in class: 7.19%

For last disclosure,—

• (a) total number held in class: 956,299

(b) total in class: 15,712,242

(c) total percentage held in class: 6.09%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: On-Market Purchase for total consideration of \$1,060,144.41

Details after relevant event

Details for Manji Family Trust

Nature of relevant interest(s): Registered holder and beneficial owner of financial product

For that relevant interest,—

- (a) number held in class: 1,130,000
- (b) percentage held in class: 7.19%
- (c) current registered holder(s): Forsyth Barr Custodians
- (d) registered holder(s) once transfers are registered: n/a

For a derivative relevant interest, also—

- (a) type of derivative: n/a
- (b) details of derivative: n/a
- (c) parties to the derivative: n/a
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: n/a

Additional information

Address(es) of substantial product holder(s): 15 Thornycroft Street, CHRISTCHURCH, 8052

Contact details: Raf Manji, rafmanji@gmail.com, +64 274185119

* Certification

I, Raf Alfred Manji, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.