

Friday, 1 July 2016

USS NTA & Allotment Notice

Smartshares Limited would like to report details of the Units on Issue US Small Cap Fund (USS) as at 30 June 2016

Units on Issue: 7,292,500
Units Allotted/(Redeemed): -

Net Tangible Assets (NTA): \$3.20525
Tracking Difference 0.18%

The objective of the US Small Cap (USS) Smartshares fund is to invest in Vanguard's Small Cap ETF (VB), which aims to track the CRSP US Small Cap Index. The CRSP US Small Cap Index includes U.S. companies that fall between the bottom 2%-15% of the investable market capitalization.

Code	Security description
VB	CRSP US Small Cap Index

For further information please contact:
Smartshares Limited
0800 80 87 80
smartshares@smartshares.co.nz