

NZX Announcement

27 October 2016

For Immediate Release

Appointment of Temporary Director

The Board of NZ Windfarms Limited has appointed Sean Joyce to fill the casual vacancy unexpectedly left with the recent resignation of Simon McKenzie. Sean's tenure is to be for the period 27 October 2016 to 29 November 2016, the latter being the day of the Annual Meeting for 2016.

This temporary appointment has been made to ensure that the number of directors remains in compliance with the minimum number of three required in the Company's Constitution and the NZX listing rules.

Sean is a corporate lawyer with over 25 years' experience in the capital markets sector. He is a principal in an independent capital markets advisory firm, and is also a director of a number of listed companies, and a number of significant privately held companies. Sean is a member of the Institute of Directors.

The Board has determined that Sean Joyce will be an independent director of NZ Windfarms Limited.

For further information contact:

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