



nzx release+

Lease Confirmed With Auckland Transport in VXV Precinct

Date 14 September 2016

Release Immediate

Further to the announcement of 17 May 2016, Goodman (NZ) Limited¹ is pleased to confirm that Auckland Transport has leased the VXV20 Building.

Located opposite the Fonterra Centre, on the corner of Halsey and Fanshawe Streets in central Auckland, the 14,085 sqm office building will be extensively refurbished prior to the commencement of the new nine year lease in November 2017.

John Dakin, Chief Executive Officer of Goodman (NZ) Limited said, "Securing a new customer commitment, 7 months ahead of the expiry of the Vodafone tenancy, is a great result for the business. It's an iconic building in a superb location and we will be upgrading the office areas and building services to provide Auckland Transport with a modern and efficient work environment for its 1,600 staff."

The property is owned within the Wynyard Precinct joint venture between Goodman Property Trust and GIC, the sovereign wealth fund of Singapore.

For more information please call:

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About Goodman Property Trust:

GMT is an externally managed unit trust, listed on the NZX with a market capitalisation of around \$1.7 billion. The Manager of the Trust is a subsidiary of the ASX listed Goodman Group, Goodman Group are also the Trust's largest investor with a cornerstone unitholding of 20.7%.

GMT is New Zealand's leading industrial and business space provider. It has a substantial property portfolio, with a value in excess of \$2.3 billion, that accommodates more than 280 customers. The Trust holds an investment grade credit rating of BBB from Standard & Poor's.

¹ The Manager of Goodman Property Trust ("GMT")