

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To T&G Global Limited (TGG)

Relevant event being disclosed: Change in the nature of a relevant interest

Date of relevant event: 11 July 2016

Date this disclosure made: 11 July 2016

Date last disclosure made: 27 July 2011

Substantial product holder(s) giving disclosure

Full name(s): Bartel Holdings Limited

Summary of substantial holding

Class of quoted voting products: Ordinary shares in TGG

Summary for Bartel Holdings Limited

For **this** disclosure,—

- (a) total number held in class: 14,351,326
- (b) total in class: 122,543,204
- (c) total percentage held in class: 11.71%

For **last** disclosure,—

- (a) total number held in class: 14,593,877
- (b) total in class: 117,010,550
- (c) total percentage held in class: 12.472%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

On 11 July 2016, Bartel Holdings Limited entered into an agreement to sell 13,158,650 TGG ordinary shares to Golden Wing Mau Agricultural Produce Corporation, or a wholly-owned subsidiary thereof, for NZ\$2.95 per share (the *Agreement*). Subject to the satisfaction of certain Chinese regulatory requirements, completion is to occur on or prior to 15 September 2016.

Details after relevant event

Details for Bartel Holdings Limited

Nature of relevant interest(s): Registered holder and beneficial owner of ordinary shares in TGG, qualified by the Agreement. A copy of the Agreement (3 pages) is attached.

For that relevant interest,—

- (a) number held in class: 14,351,326
- (b) percentage held in class: 11.71%
- (c) current registered holder(s): Bartel Holdings Limited
- (d) registered holder(s) once transfers are registered: Golden Wing Mau Agricultural Produce Corporation, or a wholly-owned subsidiary thereof

Additional information

Address(es) of substantial product holder(s):

C/- Chapman Tripp
Level 38, ANZ Tower
23 Albert Street
Auckland

Contact details: Roger Wallis, roger.wallis@chapmantripp.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Golden Wing Mau Agricultural Produce Corporation

Certification

I, Luis Noboa, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.