

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Tourism Holdings Limited
Date this disclosure made:	25-May-16
Date of last disclosure:	11-May-16
Director or senior manager giving disclosure	
Full name(s):	Grant Phillip Brady
Name of listed issuer:	Tourism Holdings Ltd
Name of related body corporate (if applicable):	0 0000000000000000000000000000000000000
Position held in listed issuer:	GM NZ Vehicle Sales
Summary of acquisition or disposal of relevant interest (excluding specified derivative	es)
Class of affected quoted financial products:	Ordinary Shares in Tourism Holdings Limited
Nature of the affected relevant interest(s):	Benefical owner through shareholding in Alpine Bird (New Zeland) Limited
For that relevant interest-	
Number held in class before acquisition or disposal:	2,321,854 Ordinary Shares in Tourism Holdings Limited
Number held in class after acquisition or disposal:	1,924,932 Ordinary Shares in Tourism Holdings Limited
Current registered holder(s):	Alpine Bird (New Zealand) Limited
Registered holder(s) once transfers are registered:	Not Known. On market transaction.
Summary of acquisition or disposal of specified derivatives relevant interest (if applic	able)
Type of affected derivative:	
Class of underlying financial products:	
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
For that derivative,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	Four
Details of transactions requiring disclosure-	
Date of transaction:	12 and 13 May 2016
Nature of transaction:	
Name of any other party or parties to the transaction (if known):	Not known
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	12 May 2016: 100,000 @ \$2.781 = \$278,100.00 12 May 2016: 96,922 @ \$2.8013 = \$271,507.60 13 May 2016: 100,000 @ \$2.8817 = \$288,170.00 13 May 2016: 100,000 @ \$2.8858 = \$288,580.00 Total Consideration: \$1,126,357.60
Number of financial products to which the transaction related:	398,922 Ordinary Shares in Tourism Holdings Limited
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	Not applicable
Whether relevant interests were acquired or disposed of during a closed period:	
Whether prior written clearance was provided to allow the acquisition or disposal to	
proceed during the closed period: Date of the prior written clearance (if any):	
Summary of other relevant interests after acquisition or disposal:	
Class of quoted financial products:	
Nature of relevant interest:	
For that relevant interest,-	
Number held in class:	
Current registered holder(s):	
For a derivative relevant interest,-	
Type of derivative:	
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Explry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying inancial products:	
For that derivative relevant interest,-	
Parties to the derivative:	
f the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	
Certification	
certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons or whom it is made.	ale (
Signature of director or officer:	NAM
Date of signature:	25/05/2016
r	
Signature of person authorised to sign on behalf of director or officer.	
Date of signature:	
lame and title of authorised person:	

Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

- (a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or
- (b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.

