

NZX RELEASE

31 August 2016

Kiwi Property bond issue - updated terms sheet

An updated Terms Sheet for Kiwi Property Group Limited's issue of fixed rate senior secured bonds is attached, following its announcement today of the interest rate to apply to the bonds.

For further information please contact:

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> Ends

Contact us for further information

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About us

Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the NZX15 Index. We've been around for more than 20 years and we proudly own and manage a \$2.8 billion portfolio of real estate, comprising some of New Zealand's best shopping centres and prime office buildings. Our objective is to provide investors with a reliable investment in New Zealand property by targeting superior risk-adjusted returns over time through the ownership and active management of a diversified, high-quality portfolio. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz