



QUOTATION NOTICE: NZX DEBT MARKET KIWI PROPERTY GROUP LIMITED BONDS (“KPG020”)

Company:	Kiwi Property Group Limited (KPG)
Security Code:	KPG020
ISIN:	NZKPGD0020L6
Details of Issue:	An offer of up to \$75 million (with the ability to accept oversubscriptions of up to \$50 million at the issuer's discretion) of fixed rate senior secured bonds
Opening Date:	Tuesday, 23 August 2016
Closing Date:	11.00am, Wednesday, 31 August 2016
Interest Rate:	The Interest Rate will be set and announced via NZX on Wednesday, 31 August 2016 and will be subject to a minimum interest rate of 4% per annum
Maturity Date:	Thursday, 7 September 2023
Interest Payment Dates:	7 March and 7 September of each year up to and including the Maturity Date
Date of First Interest Payment:	Tuesday, 7 March 2017
First Interest Paid To:	Holder on Record Date
Record Date:	10 calendar days prior to the relevant payment date or, if that date is not a business day, the immediately following business day
Minimum Application Amount:	\$5,000 and in multiples of \$1,000 thereafter
Minimum Holding:	\$5,000
Face Value:	\$1.00 per Bond
Organising Participant:	Craigs Investment Partners Limited
Joint Lead Managers:	Deutsche Craigs Limited and Westpac Banking Corporation (acting through its New Zealand Branch)
Co-Manager:	Bank of New Zealand
Trust Deed Dated:	30 June 2014 (as amended from time to time) and supplemented by a supplemental trust deed dated on or about 23 August 2016



Issue Date: Wednesday, 7 September 2016

Registrar: Link Market Services Limited (LNKT)

Settlement Status: NZCDC Settlement System

Expected Commencement of Trading on the NZX Debt Market: Thursday, 8 September 2016

A handwritten signature in black ink, appearing to read "Tim Bennett", followed by a period.

Tim Bennett
Chief Executive Officer
NZX Limited

23 August 2016