

## Hellaby Holdings Limited

### NZX / Media Release 1 July 2016

#### Notification of Issue of Securities

For the purposes of NZX Main Board Listing Rule 7.12.1, Hellaby Holdings Limited (NZX: HBY) (**Hellaby**) advises that the following securities have been issued:

(a)	<b>Class of Securities issued</b>	Ordinary shares
	<b>ISIN</b>	NZHBYE0001S8
(b)	<b>Number of Securities issued</b>	1,801,585
(c)	<b>Issue price</b>	\$2.4978
(d)	<b>Payment terms</b>	Transfer of shares in TBS Group Limited – refer (h) below.
(e)	<b>Any amount paid up</b>	Paid in full.
(f)	<b>Principal terms of the Securities issued</b>	The shares rank pari passu with all existing ordinary shares of Hellaby.
(g)	<b>Percentage of total Class of Securities issued</b>	1.8781%
(h)	<b>Reason for the issue</b>	Hellaby (through its wholly owned subsidiary, Hellaby Oil & Gas Services Limited) entered into a sale and purchase agreement, dated 23 June 2016, to purchase all of the shares of TBS Group Limited. That agreement requires Hellaby to issue the shares in part payment of the purchase price, provided that, if issued, the shares do not exceed 5% of the total Class on issue.
(i)	<b>Specific authority for the issue</b>	Resolutions of Directors dated 23 June 2016.
(j)	<b>Terms or details of the issue</b>	The shares are subject to specific security agreements, dated 1 July 2016, between Hellaby Oil & Gas Services Limited and each of the shareholders of TBS Group Limited, under which those shareholders grant a security interest in the shares in favour of Hellaby & Oil & Gas Services Limited and undertake not to dispose or deal with (or permit the disposal or dealing of) the shares for the period of 12 months after 1 July 2016.

<b>(k)</b>	<b>Total number of Securities of the Class in existence after the issue</b>	97,727,180
<b>(l)</b>	<b>Treasury Stock (acquisition only)</b>	Not applicable.
<b>(m)</b>	<b>Date of issue</b>	1 July 2016

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#### **Hellaby at a glance**

Hellaby Holdings (NZX:HBV) is a long term committed business owner in the Automotive and Resource Services sectors where we focus on providing innovative essential solutions and services to our clients.

Our goal is to be viewed as an attractive listed company, that is well understood and that operates in specialist markets where we can add value through focused long term ownership of these two business Groups.

Hellaby's core purpose is to generate long-term shareholder value by long term ownership and growth in these two markets. We will achieve this through a combination of performance improvement and organic growth in our core business Groups as well as through smart focused acquisitions.

Our key asset is our people. We have over 3,000 staff across New Zealand, Australia, Middle East and North America employed and engaged in our two core Groups.

We operate a decentralised business model, with Hellaby's Board and executives providing strategic oversight and support for each Group's talented and experienced business and technical teams.

#### **For further information please contact**

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