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NZ FARMERS LIVESTOCK EXPANDS PRESENCE

In February of this year Allied Farmers Limited (ALF) signalled that, having successfully reduced its liabilities and cost base, it is well placed to shift its primary focus to growth by supporting NZ Farmers Livestock Limited (NZFL)* in its exploration and execution of growth opportunities. NZFL is a livestock focused business working with farmers for farmers.

ALF is pleased to announce that a number of livestock agents in the Northland and South Island regions have recently agreed to join NZFL. While NZFL already successfully operates nationally, the securing of these agents reinforces NZFL's progression toward becoming the pre-eminent New Zealand owned livestock business.

By continuing to build a strong agent presence and network in all key regions, supported by its powerful MyLiveStock web platform, New Zealand Farmers Livestock is further improving outcomes for farmer clients, increasing its market share and contributing to the profitability of the group.

Garry Bluett

Chairman

* NZ Farmers Livestock is a 66 percent owned subsidiary of ALF. The other shareholders are NZFL livestock agents and staff.