Wednesday, 6 July 2016

# TNZ NTA & Allotment Notice

Smartshares Limited would like to report details of the Units on Issue for the New Zealand Top 10 Fund (TNZ) as at 5 July 2016

| | |
|---|---|
| **Units on Issue:** | 53,832,943 |
| **Units Allotted/(Redeemed):** | - |
| **Net Tangible Assets (NTA):** | $1.43566 |
| **Tracking Difference** | 1.62% |

The objective of the NZ Top 10 (TNZ) fund is to provide a return that closely matches the return on the S&P/NZX 10 Index. The S&P/NZX 10 Index comprises 10 of the largest entities listed on the NZX Main Board, meaning that your investment is effectively diversified across 10 of the largest entities listed on the NZX Main Board.

**The following companies are currently held in the Fund:**

| Code | Security description |
|---|---|
| AIA | Auckland International Airport Limited |
| CEN | Contact Energy Limited |
| FBU | Fletcher Building Limited |
| FPH | Fisher & Paykel Healthcare Corporation Limited |
| MEL | Meridian Energy |
| RYM | Ryman Healthcare Limited |
| SKC | SKYCITY Entertainment Group Limited |
| SKT | Sky Network Television Limited |
| SPK | Spark New Zealand Limited |
| ZEL | Z ENERGY LTD |

**About Smartshares**

Smartshares is the pioneer of ETFs in New Zealand, launching the first ETF (TNZ - the NZ Top 10 Fund) in 1996. Smartshares is New Zealand's only issuer of ETFs listed on the NZX Main Board, with in excess of 10,000 unit holders and more than NZD $1.6 billion of funds under management. The Special Division of the New Zealand Markets Disciplinary Tribunal regulates Smartshares in a similar way to NZX Regulation's regulation of other listed issuers. Smartshares funds are listed on NZX so you can buy or sell them just like individual shares. The listed funds are designed to "track" (or, in some cases, outperform) an index. Each Smartshares ETF is designed to provide investors with similar returns to a direct investment in all the securities that make up the ETF. To learn more and obtain a copy of the investment statement for each of the ETFs please visit: www.smartshares.co.nz

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